



Australian
National
University

ANU COLLEGE OF BUSINESS & ECONOMICS TERRELL SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Every three to four years the ANU College of Business and Economics ('the College') may offer one award known as the ANU College of Business & Economics Terrell Scholarship ('the Award').

The objectives of the Award are to strengthen educational outcomes for students, both in terms of skills development and preparation for further study or employment, and to raise awareness of the acute disadvantages that some students may face in accessing university education.

Funding for this Award has been provided by Emeritus Professor of Econometrics and former ANU Vice-Chancellor Deane AO and Jenny Terrell.

2. BENEFITS

The value of the Award is stated in your letter of offer. The duration of the Award is for up to 4 years. The Award is paid in equal instalments at the beginning of semester unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of the Award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The Award is available each year to a commencing ANU student who:

- (a) is a domestic student; and
- (b) receives an offer of admission to an undergraduate program offered by the College; and
- (c) is eligible for and has received adjustment factors for financial hardship under the National Access Scheme (NAS).

4. APPLICATION

All applicants applying for admission through the ANU Admission Scholarship and Accommodation Application System will be automatically considered for the Award based on them meeting the eligibility criteria and electing to be considered for scholarships.

5. SELECTION

Only applicants who meet all the eligibility criteria will be considered.

Selection is made on the basis of the severity of financial hardship experienced, as evidenced by the number of adjustment factors relating to that hardship awarded to an eligible applicant. Where there are more equally ranked applicants than there are Awards available, preference may be given (in order of priority) to the applicant who:

- (a) has received an offer of admission to a single or flexible double degree program of Bachelor of Economics or Bachelor of Finance offered by the College;
- (b) received the highest ANU Selection rank;
- (c) demonstrates the highest level of severity (i.e. received most total adjustment factors overall).
- (d) is eligible for and received adjustment factors for more categories than other applicants.

The Award is offered to a student by the University Coursework Scholarships Committee. Details of this committee are outlined in the ANU Coursework Scholarships procedure.

The College reserves the right to make no award if it considers there is no applicant of sufficient merit. The College may also vary the number of Awards and/or offer the Award at other times in exceptional circumstances or based on the standard of applications or students (where funds allow).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the Award is permitted to hold concurrent student financial awards as outlined in the ANU coursework scholarships, grants and bursaries procedure.

7. DEFERMENT

The Award cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this Award is required to enrol in a full-time load of 18 to 24 units per semester. A recipient requests permission, in writing, from the College Associate Dean (Education), to hold the Award on a part-time basis. If approved, payments of the Award will be made on a pro-rata basis.

Recipients are expected to pass all enrolled courses each semester or session.

If a recipient is unable to pass all enrolled courses in any semester a formal warning is sent.

If the recipient does not pass all enrolled courses in a subsequent semester, they risk having their Award suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an Award is made.

9. CESSATION OF AWARD

The Award ceases or should be surrendered:

- (a) if a student no longer meets the eligibility requirements;
- (b) at the conclusion of the period outlined in section 2;
- (c) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (d) if a recipient fails to enrol as required in section 8;
- (e) if a recipient changes to part-time enrolment without receiving permission to retain the Award;
- (f) if a recipient changes their program or course without permission to retain the Award;
- (g) if a recipient fails to meet the minimum academic performance requirements; or

- (h) if a recipient breaches academic or behavioural standards set by the University under the Academic Integrity Policy and/or the Discipline Rule;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the Dean of College may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

Selection for the Award is based on the information provided to the University. The Award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment for the Award.

12. TAXATION

Recipients are responsible for seeking independent taxation advice regarding their own individual circumstances. Student financial awards are regarded as taxable income if a recipient is enrolled on a part-time basis. If you are receiving Centrelink benefits, student financial awards may impact your Centrelink payments.

For more information, visit

- <https://www.ato.gov.au/Calculators-and-tools/Host/?anchor=IMST&anchor=IMST&anchor=IMST/questions#IMST/questions>
- <https://www.servicesaustralia.gov.au/income-from-scholarships-for-students-and-apprentices?context=43921>

13. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at:

<http://www.anu.edu.au/study/accommodation>

14. PUBLICITY

The recipient may be requested to participate in publicity for the Award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the Award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics or ANU Communications and Engagement (ACE).

15. CONTACT WITH THE AWARD OWNER

All enquiries regarding the Award and changes, issues, or further information after acceptance should be made to:

ANU College of Business and Economics

Email: scholarship.cbe@anu.edu.au

16. DISCLOSURE AND DONOR CONTACT

For the purposes of reporting on the impact of student financial awards, the name, program name and demographics (for example: age, country or town of residence) relating to a recipient of the Award may be disclosed to donors supporting the Award. This will not include recipient contact details. The recipient may be asked to write a personal note of thanks or to meet with donors. Any contact between a donor and a recipient will be facilitated by the ANU Advancement Office or an authorised representative of the University.

17. DISCLAIMER

The recipient of the Award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The Award does not carry any commitment by the University for future employment.

These Conditions of Award should be read in conjunction with the University's student financial awards policy and coursework scholarships, grants and bursaries procedure available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Student Financial Awards Policy -

https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarships, Grants and Bursaries Procedure -

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Integrity Policy - https://policies.anu.edu.au/ppl/document/ANUP_6477101

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2021L00998>