



Australian  
National  
University

## RSFAS UNDERGRADUATE MERIT SCHOLARSHIP CONDITIONS OF AWARD

### 1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics ('RSFAS') within the ANU College of Business and Economics ('CBE') may offer an award known as the RSFAS Undergraduate Merit Scholarship ('the Award').

The objective of the award is to attract high calibre students who have completed a Year 12 qualification in Australia and are applying for admission to the University for the first time in programs offered by the CBE Research School of Finance, Actuarial Studies and Statistics.

Funding for this Award has been provided by the Research School of Finance, Actuarial Studies and Statistics.

### 2. BENEFITS

The value of the Award is stated in your letter of offer. The duration of the Award is for up to four years of full-time study (maximum of 192 units). The Award payment will align to the recipient's academic study load. For example, 24 units of enrolment constitutes 100% award payment; 18 units' enrolment constitutes 75% award payment, etc. The Award will be paid after the census date of each semester unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of the Award are responsible for the costs of books, study materials, accommodation and all other costs of study.

### 3. ELIGIBILITY

The Award is available each year to a commencing ANU student who:

- (a) is a domestic student; and
- (b) has received an offer for admission to a single or flexible double undergraduate degree program offered by RSFAS within the College; and
- (c) has a minimum ANU Selection Rank of 95.

### 4. APPLICATION

All applicants applying for admission through the ANU Admission Scholarship and Accommodation Application System will be automatically considered for the Award based on them meeting the eligibility criteria and electing to be considered for scholarships.

### 5. SELECTION

Only applicants who meet all the eligibility criteria will be considered. Selection is made on the basis of academic merit. Where there are more equally ranked applicants than there are Awards available, preference will be given (in order of priority) to applicants:

- with the [lowest SEIFA](#); or

- who, at the time of application to the University, reside (in order of severity) in a Very Remote, Remote or Outer Regional area as determined by the geographical classification defined by the [Australian Statistical Geography Standard - ASGS 2016](#); or
- who identify as women

The Award is offered to a student by the University Coursework Scholarships Committee. Details of this committee are outlined in the ANU Coursework Scholarships procedure.

The selection committee reserves the right to make no award if it considers there is no applicant of sufficient merit. The selection committee may also vary the number of Awards and/or offer the Award at other times in exceptional circumstances or based on the standard of applications or students (where funds allow).

## 6. CONCURRENT HOLDING OF AWARDS

A recipient of the Award is permitted to hold concurrent student financial awards as outlined in the ANU coursework scholarships, grants and bursaries procedure.

## 7. DEFERMENT

The Award cannot be deferred.

## 8. ONGOING ELIGIBILITY

A recipient of this Award enrol in a full-time (18 to 24 units) or part-time basis (minimum 6 units) per semester.

Recipients are expected to maintain a Grade Point Average (GPA) of 5.0 or above each semester (with the average being across all courses taken in a particular semester or session/s overlapping that semester).

If a recipient is unable to achieve the GPA in any semester a formal warning is sent.

If the recipient does not meet the required GPA in a subsequent semester they risk having their Award suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an Award is made.

## 9. CESSATION OF AWARD

The Award ceases or should be surrendered:

- if a student no longer meets the eligibility requirements;
- at the conclusion of the period outlined in section 2;
- on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- if a recipient fails to enrol as required in section 8;
- if a recipient changes to part-time enrolment without receiving permission to retain the Award;
- if a recipient changes their program or course without permission to retain the Award;
- if a recipient fails to meet the minimum academic performance requirements; or
- if a recipient breaches academic or behavioural standards set by the University under the Academic Integrity Policy and/or the Discipline Rule;

whichever is earliest.

## 10. REPAYMENT OF FUNDS

Subject to the information available at the time, the Dean of the College (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

## 11. PROVIDING FALSE OR MISLEADING INFORMATION

Selection for the Award is based on the information provided to the University. The Award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment for the Award.

## 12. TAXATION

Recipients are responsible for seeking independent taxation advice regarding their own individual circumstances. Student financial awards are regarded as taxable income if a recipient is enrolled on a part-time basis. If you are receiving Centrelink benefits, student financial awards may impact your Centrelink payments.

For more information, visit

- <https://www.ato.gov.au/Calculators-and-tools/Host/?anchor=IMST&anchor=IMST&anchor=IMST/questions#IMST/questions>
- <https://www.servicesaustralia.gov.au/income-from-scholarships-for-students-and-apprentices?context=43921>

## 13. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at: <http://www.anu.edu.au/study/accommodation>

## 14. PUBLICITY

The recipient may be requested to participate in publicity for the Award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the Award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics or ANU Communications and Engagement (ACE).

## 15. CONTACT WITH THE AWARD OWNER

All enquiries regarding the Award and changes, issues, or further information after acceptance should be made to:

*ANU College of Business & Economics*

*Email: [scholarships.cbe@anu.edu.au](mailto:scholarships.cbe@anu.edu.au)*

## 16. DISCLAIMER

The recipient of the Award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The Award does not carry any commitment by the University for future employment.

These Conditions of Award should be read in conjunction with the University's student financial awards policy and coursework scholarships, grants and bursaries procedure available from the ANU website.

## 17. RELATED POLICIES, PROCEDURES & RULES

ANU Student Financial Awards Policy -

[https://policies.anu.edu.au/ppl/document/ANUP\\_007803](https://policies.anu.edu.au/ppl/document/ANUP_007803)

ANU Coursework Scholarships, Grants and Bursaries Procedure -  
[https://policies.anu.edu.au/ppl/document/ANUP\\_009607](https://policies.anu.edu.au/ppl/document/ANUP_009607)

ANU Academic Integrity Policy - [https://policies.anu.edu.au/ppl/document/ANUP\\_6477101](https://policies.anu.edu.au/ppl/document/ANUP_6477101)

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2021L00998>